Smooth sailing as SYSPRO goes global with Prophix

ISV At a Glance

YEARS AS A SYSPRO ISV

5 years

KEY STRENGTH

SYSPRO choose Prophix for three primary reasons:

- Ease of use
- Accuracy of results
- The ability to retrieve systemic data quickly and accurately

SOLUTION

Cloud-based Corporate Performance Management (CPM) software

COUNTRY

Global

INDUSTRY

Manufacturing & Distribution



Prophix

Your business is evolving, and the way you plan and report on your business should evolve too. Prophix helps mid-market companies achieve their goals more successfully with innovative, cloud-based Corporate Performance Management (CPM) software. With Prophix, finance leaders improve profitability and minimize risk by automating budgeting, forecasting and reporting and puts the focus back on what matters most – uncovering business opportunities. Prophix supports your future with Al innovation that flexes to meet your strategic realities, today and tomorrow. Over 1,500 global companies rely on Prophix to transform the way the work.

Business challenges

Each of SYSPRO's financial processes were being conducted in Excel. This was a time-consuming and difficult process that had an increased risk of error. SYSPRO relied on multiple Excel spreadsheets to produce their management reports, making consistent and reliable in-depth analysis difficult.

Why Prophix?

SYSPRO considered several CPM solutions in their research. SYSPRO choose Prophix for three primary reasons: ease-of-use, accurate results and the ability to get data out of their systems quickly and accurately. These differentiators helped SYSPRO choose a solution that would best meet their immediate needs and support their future growth.

"The integrated reporting, financial consolidation, budgeting and scenario planning capabilities, integrated at the detail operational level with SYSPRO, provide insights to our customers that translate to improved competitiveness due to an increased decision-making support capability"

- Paulo de Matos, Chief Product Officer, SYSPRO







The outcome

Two main goals of SYSPRO's Prophix implementation included:

- run a successful budgeting process
- provide cost center reports via Prophix rather than email

After determining SYSPRO's short-term objectives, Prophix implemented their solution in six to eight weeks. SYSPRO's Prophix software was customized to meet their unique requirements using Prophix's highly flexible Online Analytical Processing (OLAP) database.

SYSPRO pulled financial data from SYSPRO ERP into Prophix for analysis. SYSPRO uses their Prophix solution to conduct budgeting, forecasting, profitability analysis, personnel planning and cash flow planning. After the initial implementation of Prophix, SYSPRO was able to identify some immediate benefits. There was less manual intervention, resulting in fewer inaccuracies. This gave the finance department greater confidence in their numbers. SYSPRO was also able to have a faster turnaround of consolidated results and an easier time tracking the status of their budgets.

Future plans

SYSPRO is now building a forecasting model in Prophix to replace a system that exists outside of their CPM solution. Other future goals include a plan to implement Prophix reports and analysis globally. SYSPRO also plans to integrate their licensing database into Prophix to accurately and efficiently analyze and forecast customer numbers.

Return on investment

With Prophix, SYSPRO gained a greater understanding of their business with access to better quality data, seamless integration from all data sources to create accurate forecasts and ultimately make better and faster business decisions.







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About SYSPRO

SYSPRO is a leading, global Enterprise Resource Planning (ERP) software provider, specializing in key manufacturing and distribution industries. Our Industry-built solutions and services are designed to make things possible. SYSPRO's ERP solution empowers customers to take the next step – whether it is expanding into new territories, adding new product lines, transforming business processes, or driving innovation. Through our ERP software, customers gain access to solutions, processes, and tools to assist in the management of data for key business insights and informed decision making. The solution is scalable and can be deployed in the cloud, on premise, or both, and accessed via the web on any device to provide customers with choice and flexibility.

As a trusted advisor, SYSPRO remains focused on the success of partners and customers. With a strong commitment to channel partner growth, SYSPRO customers are backed by a team of global experts that drive maximum value out of IT systems and business solutions. We are committed to addressing the unique needs of our customers, enabling them to easily adapt and remain resilient. Our evolving solutions are aligned with industry trends and leverage emerging technologies that will enable partners and customers to secure a digital future and to gain a competitive advantage.

Learn more about the PartnerUP program click here



